



BOARD OF DIRECTORS MEETING

A meeting of the Board of Directors on February 19th at 6PM at Palmetto Scholars Academy. Published agenda is below.

I. Administrative

a. **Meeting call to order** – Keith

b. **Board Members Roll Call**

- i. Tim Gott (Principal)
- ii. John Mulvey
- iii. William Quantz
- iv. Catherine Parker (absent)
- v. Kim Shultz
- vi. Bernadette Brogan (Faculty Liaison) (absent)
- vii. Bryan Coppage (absent)
- viii. Keith McElveen
- ix. Morgan Futch (absent)
- x. Mark Bowden
- xi. Elizabeth Harris
- xii. John Warder (PCA)

c. **Mission Statement:** Palmetto Scholars Academy (PSA) exists to meet the distinctive academic, social, and emotional needs of students by utilizing best practices of gifted education.

d. **Public Comment**

II. New Business

- a. Financial Review of December 2018 financials
 - i. Accounting changes – a portion of what is shown on the balance sheet as Operating Cash should be restricted use and will be broken out separately starting in February Financials
 - ii. Retirement Plan (401k) changes for faculty
 1. New retirement plan Broker/Dealer required (current broker is no longer active)
 2. New participants cannot manage their accounts due to lack of broker to facilitate

III. Principals Report – Dr. Tim Gott

- a. Learning Cottage update – on hold for electricity due to SCE&G cutting too much of the incoming line that now needs to be repaired
- b. JBC Land acquisition – waiting on HUD for environmental impact
- c. Lottery update – 870 applicants for open positions, John Warder to attend and observe the process on 2/20 for the drawing of names. For 6th grade there are 380 applicants for 78 positions, with 40 already assigned to siblings and 16 or 17 to military.
- d. Staffing update – Math teacher resigned in January, Ms. Monsky has been filling in along with Ms. Rutherford and Dr. Gott.
- e. Budget update – in work
- f. Charter Renewal
 - i. Packet was submitted and PSA has been invited to attend renewal vote at Charter School District Board (Keith and Dr. Gott to attend)



- ii. Minor revision to the weighting of High School student scores relative to the Middle School student scores has resulted in PSA reaching the “Distinction” level of academic standing

IV. Updates

- a. Policy & Human Resources – Keith McElveen
- b. Development & Fundraising – Morgan Futch
 - i. Wing Expansion
 - 1. Current plans are rough order of magnitude, need to get detailed plans
 - 2. Dr. Gott to contact architect to find out about cost of detailed plans
 - ii. Athletic Fields
 - 1. Catherine to contact Colonel Wilson regarding allowing PSA to improving the soccer, baseball, and tennis
 - iii. General Purpose Funds
 - iv. Project Timelines
 - v. Review Options Memorandum
 - 1. Townhall meetings scheduled
 - a. Teachers January 30th at 4:00pm – approximately 25 attendees
 - b. Parents in evening February 7th at 7:00pm – lightly attended
 - 2. Family Survey needed to determine number of siblings available to fill expansion capacity
 - 3. Still evaluating other ideas opportunities for expansion
- c. Military – Elizabeth Harris
- d. Nominating – Kim Shultz
 - i. Meeting set for 2/25/19
 - 1. Current Board Composition/Future Needs
 - 2. Candidate Search
- e. Facilities – Mark Bowden
 - i. Learning Cottages
 - ii. Transportation issues
 - 1. Summerville is still under capacity and will need to be addressed
 - iii. Existing Facility expansion (education space & athletic space)
- f. Communications – John Mulvey
 - i. Headshots and Bios for the Board
 - ii. Communication (PSA email addresses) – Bernadette to facilitate
- g. Academic Excellence – Tim Gott and Catherine Parker
- h. Grievance – Brian Coppage

V. Action Items

- a. Approved via voice vote to move retirement plan to new broker and have the HR committee take the issue over to research options for retirement plans in the future

VI. Adjournment

Your Governing Board